

Economics for Success



Grade 8 Curriculum Correlations

JA learning experiences align with several aspects of the Ontario Ministry of Education curriculum and priorities. Below are examples of how this learning experience can be used to achieve some of the required learning outcomes of the financial literacy curriculum. This JA learning experience also aligns well with the following areas of the grade 8 curriculum: **Social-Emotional Learning Skills, Math & Language.**

Learning Objective	Curriculum Description	JA Learning Experience Connection
F1.2 Financial Management	Create a financial plan to reach a long-term financial goal, accounting for income, expenses, and tax implications.	Students will create a monthly budget for independent living. Students will need to select their expenses and ensure they're able to afford their lifestyle within a specific budget.
F1.3 Financial Management	Identify different ways to maintain a balanced budget and use appropriate tools to track all income and spending, for several different scenarios.	When students create their monthly budget, they'll use a chart or online tool to do so. Students will track income and fixed/ variable expenses for spending and saving. Students will have the ability to make adjustments to ensure it is a balanced budget.
F1.4 Financial Management	Determine the growth of simple or compound interest at various rates using digital tools and explain the impact interest has on long-term financial planning.	In creating the monthly budget, students will explore why having a balanced budget is important. They'll understand that taking on debt (and collecting interest) is not feasible for long-term planning (such as ongoing living expenses).